

From: Tammy L. Shields
Subject: Electronic Fund Transfers

Date: Oct 19, 2004

Proposal: Regulation E - Electronic Funds
Transfer
Document ID: R-1210
Press Release Date: 09/13/2004
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Category of
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Comments:

@@@I would like to comment on the written authorizations. I think that merchants should be required to obtain written authorizations because in most cases you don't even have to show ID when using a debit card for POS purposes. In the event of fraud, at least there would be a signature to compare to bank records. Banks are required to have signatures on stop pays and unauthorized forms, so the merchants should send thier copies of the signature to do the compares.

Also, I think 6 months would be plenty of time, as we have been converting check for almost two years now.

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